

## When an Account Summary Item Is Listed As Both an Expense and a Charge

You may come across an Account Summary in which a single entry has amounts listed in both the **Credits** and the **Charges** column. See the Austin Community College (ACC) account summary below.

Note that there are amounts listed in both columns for some entries (highlighted). For example, the Federal Pell Grant has amounts listed in the **Charges** column and in the **Credits/ Anticipated Credits** column.

Description	Code	Date	Charges	Credits/ Anticipated Credits
CRRSAA Lost Revenue	CRRSA	6/24/22	--	\$303.45
CRRSAA	SB	6/23/22	--	\$690.28
Federal Pell Grant	FPELL	5/23/22	\$1,172.93	\$2,436.00
Fee, General Use	FGNFC	2/15/22	\$135.00	\$31.50
Fee, Sustainability	FSSTN	2/15/22	\$9.00	\$2.10
Fee, Student Success Res 1	FSA1C	2/15/22	\$18.00	\$4.20
Fee, Student Accident Ins	FSIFC	2/15/22	\$3.00	\$0.70
Tuition, College Credit	TUI1C	2/15/22	\$603.00	\$140.70
BKM-Fin Aid Refund	REF	1/28/22	\$1,566.52	--
FIRST DAY INCLUSIVE-CC,NO TAX	FDICC	12/16/21	\$93.75	--
FIRST DAY COLL CR SALES TAX	FDBCX	12/16/21	\$7.73	--
<b>Total Charges:</b>				\$3,608.93
<b>Total Credits/Anticipated Credits:</b>				\$3,608.93
<b>Term Balance:</b>				\$0.00

### How to Assist the Taxpayer

IF...	AND...	THEN:
a single line item is listed in both the <b>Charges</b> and <b>Credits</b> columns	The line item is a <b>SCHOLARSHIP OR GRANT</b>	Enter the amount listed in the <b>CREDITS</b> column in the Education Worksheet as a Scholarship/Grant. Disregard the amount listed in the <b>CHARGES</b> column.

IF...	AND...	THEN:
<i>Disregard the entry below and use Box 1 for qualified expenses paid unless there is no 1098-T and Drop Off is preparing the tax return using the account summaries.</i>		
a single line item is listed in both the <b>Charges</b> and <b>Credits</b> columns	The line item is a CHARGE	Enter the amount listed in the CHARGES column in the Education Worksheet as an Expense. Disregard the amount listed in the CREDITS column.