

TYPES OF FINANCIAL AID



FAFSA: <https://studentaid.ed.gov/sa/fafsa> College Greenlight: <https://www.collegegreenlight.com/>

GRANTS

Financial aid that generally does not need to be paid back.

- **Federal Pell Grant:** For undergraduates with financial need for .
- **Federal Supplemental Educational Opportunity Grant (FSEOG):** For undergraduates with exceptional financial need at participating schools.
- **Teacher Education Assistance for College and Higher Education Grant (TEACH):** For students who are going to become teachers. A student must agree to teach in a high-need field at a low-income school for at least four years within eight years after graduation. Failure to live up this agreement means that the grant is converted to a loan and must be repaid.

LOANS

Borrowed money for college or career school: your loans must be repaid with interest.

- **Direct Subsidized Loan:** Interest is paid by the U.S. Department of Education while the student is in school and during periods of deferment.
- **Direct Unsubsidized Loan:** Student is responsible for the principal amount and all interest.
- **Direct PLUS Loan:** Student is responsible for principal amount and all interest.
- **Federal Perkins Loan:** Loan made by school. No interest while the student is in school.
- **Parent Plus Loan:** a federal student loan available to the parents of dependent undergraduate students.

WORK STUDY

A federal work program through which undergraduates and graduate students at participating schools earn money to help pay for school through working a part-time job usually on campus.

SCHOLARSHIPS

An award of financial aid for a student to further their education. Scholarships are awarded based upon various criteria, which usually reflect the values and purposes of the donor or founder of the award. Scholarship money is not repaid.

COLLEGE HUB– SOUTH

2600 West Stassney Ln, Austin, TX 78745
(corner of Stassney and Westgate Blvd)
Bus Routes; 238, 311



COLLEGE HUB- NORTH

5900 Airport Blvd, Austin, TX 78752
(across from ACC Highland)
Bus Routes; 7,10,300,320,350

TIPS FOR SCHOLARSHIP APPLICATIONS

TIP #1

Keep a list of all the scholarships you apply to and categorize them by completion status.

TIP #2

Ask for letters of recommendation from at least two people like your counselor, teacher, or coach.

TIP #3

Gather your resources like your essays, letters of recommendation, and resume before starting the applications.

TIP #4

Reuse essays. Save the essays you've written and date them.

TIP #5

Focus on local scholarships like MexAustin. Visit College Greenlight to search for scholarships.

<https://www.collegegreenlight.com/>

COLLEGE APPLICATION CHECKLIST

- Use ApplyTexas or The Common Application to apply for colleges.
 - ApplyTexas:
<https://www.applytexas.org>
 - Common App:
<https://www.commonapp.org>
- Request two letters recommendation.
- Have two people review your college essays.
- Register through CollegeBoard and take required tests such as the SAT, ACT, or TSI and submit to chosen schools.
 - CollegeBoard:
<https://www.collegeboard.org/>
- Request and submit high school transcripts to colleges.
- Starting Oct.1st. apply for financial aid by using the *Free Application for Federal Student Aid (FAFSA)* or the *Texas Application for State Financial Aid (TASFA)*
 - FAFSA:
<https://studentaid.ed.gov/sa/fafsa>
- **OR VISIT US AT THE COLLEGE HUB FOR HELP!**