



Tax Time Savings – The Mechanics of Saving

- For the 2020 tax season, Foundation Communities is encouraging savings and running promotions.
- Individuals who **save at least \$25** of their refund or purchase a **\$50 savings bond** receive a **\$10 HEB Gift Card**.
- Federal tax refunds can be split between two or three accounts using Federal Tax Form 8888, Allocation of Refund.
- When a client selects their savings account, **make sure the account numbers are not the same**. The checking and savings account numbers will never be the same.
- When a client decides they would like to save a portion of their refund or purchase a savings bond, please notify your site manager.
 - When the client receives the **\$10 HEB gift card**, they should also fill out and sign the **sign out sheet**.
 - The client should also receive a handout to enter the national **Save Your Refund sweepstakes**.
- To encourage savings behavior, clients can share what they are saving for through an interactive activity at the Prosper Centers.
- Visit the Tax Season Resources page at www.ctcresources.com for additional information on tax time savings.