

# EDUCATION CREDIT INTAKE CHECKLIST FOR TAX YEAR \_\_\_\_\_

*Complete a separate checklist for each tax year.*

Name of Student: \_\_\_\_\_

## **IS THE STUDENT A DEPENDENT ON ANOTHER TAXPAYER'S RETURN?**

- NO** and we are preparing the student's return. *(Continue to the next section below.)*
- YES** and we are preparing the parent/guardian's return. *(Continue to the next section below.)*
- YES** and we are preparing the student's return. **(STOP. The credit belongs on the parent's return.)**

## **DOES THE STUDENT HAVE FORM 1098-T?**

- YES** *(Continue to the next section below.)*       **NO.** *(Go to the next question.)*

If there is no 1098-T, is the institution an eligible institution? Search at <https://ope.ed.gov/dapip/#/home>.

- YES.** *(Continue to the next section below.)*       **NO. (STOP. We cannot prepare an education credit.)**  
*The tax return should be prepared by DROP OFF.*

## **IS THERE ANYTHING IN BOX 4 OR BOX 6 OF FORM 1098-T?**

<input type="checkbox"/> <b>NO</b>	The return is <b>IN SCOPE</b> .
<input type="checkbox"/> <b>YES AND</b> no education credit was claimed last year <b>OR</b> the credit was claimed by the student's parents last year but the student is not a dependent this year and will claim the credit.	The return is <b>IN SCOPE</b> .
<input type="checkbox"/> <b>YES AND</b> the tax return is for a taxpayer (non-dependent student or parent) who claimed an education credit on last year's tax return.	<b>STOP. The return is OUT OF SCOPE.</b> <i>Refer the taxpayer to Special Tax Services for so-called Education Credit Recapture.</i>

See [When Is Form 1098-T Out of Scope?](#) for more information.

## **DO WE NEED TO SEE ACCOUNT STATEMENTS?** *If in doubt, get the Account Statements!*

IF...	Are Account Statements Needed?
There is no Form 1098-T for an eligible institution.	Yes - send return to Drop Off
Box 1 is larger than 0 and Box 5 is 0 or empty	No
Box 1 is larger than Box 5 by: <ul style="list-style-type: none"> <li>• \$4,000 for a full-time undergraduate student</li> <li>• \$10,000 for a part-time OR graduate student</li> </ul>	No
Box 1 is larger than Box 5 but not by more than: <ul style="list-style-type: none"> <li>• \$4,000 for a full-time undergraduate student</li> <li>• \$10,000 for a part-time OR graduate student</li> </ul>	Recommended to maximize the credit
Box 5 is larger than Box 1.	Required or there is no credit <i>There <u>is</u> taxable scholarship income.</i>
The institution is a trade school or similar which does not provide summaries.	No