

Reporting Capital Gains When Basis Is Not Reported To The IRS

If the taxpayer presents **Form 1099-B** or brokerage statement in which there are **capital gains transactions for which the basis was not reported to the IRS**, there are three (3) options for accurate return preparation and submission to the IRS.

1. Enter each single transaction in TaxSlayer. This will allow the return to be **e-filed** without the need to send additional forms or documentation to the IRS.
2. Enter only the **sum** of the transactions in TaxSlayer (rather than every transaction where basis was not reported). The return can be **e-filed but the taxpayer must mail Form 8453, U.S. Individual Income Tax Transmittal for an IRS e-file Return** with a copy of the Form 1099-B/brokerage statement within 3 business days of the return being transmitted to the IRS and Accepted.

Note: Form 8453 is not part of the return in TaxSlayer. Download **Form 8453** [here](#). The taxpayer must fill in the top of the form with personal information but does not check any of the boxes because none apply in this situation. See [When to Use Form 8453](#) for more information.

3. Enter only the **sum** of the transactions in TaxSlayer (rather than every transaction where basis was not reported). The return is a **Paper** return that is mailed to the IRS with a copy of the Form 1099-B/brokerage statement attached. Form 8453 is **not** needed in this case.

The mailing address for Form 8453 and any supporting documentation is:

Internal Revenue Service
Attn: Shipping and Receiving, 0254
Receipt and Control Branch
Austin, TX 73344-0254

[Also from IRS Pubs: Instructions for Form 8949](#)

When entering the sum of multiple transactions on Form 8949 for uncovered securities, enter the name of the broker followed by the words “see attached statement” in column (a). Leave columns (b) and (c) blank. Enter “M” in column (f) (for Multiple Transactions). If other codes also apply, enter all of them in column (f). Enter the totals that apply in columns (d), (e), (g), and (h). If you have statements from more than one broker, report the totals from each broker on a separate row.