

Alert: APTC Reconciliation for 2020 Tax Returns

The American Rescue Plan Act of 2021 changed the requirements for advance premium tax credit (APTC) reconciliation and repayment, if applicable.

- For 2020 returns only, there is no requirement to reconcile advance premium tax credits by filing **Form 8962**, *Premium Tax Credit (PTC)* with a tax return.
- If **Form 8962** is included with Form 1040, the taxpayer will not be required to pay back any excess APTCs received during 2020.

Foundation Communities Policy

Foundation Communities policy is to require taxpayers with ACA coverage who are filing 2020 tax returns to include **Form 1095-A** with their tax returns. If the taxpayer is due additional premium tax credits, this is the only way to receive those additional premium dollars as a credit on the tax return.