Definitions of Income

Modified Adjusted Gross Income (MAGI) for Determining Eligibility for PTCs (Form 8962)

Adjusted Gross Income (AGI) Form 1040, Line 37 Non-Taxable Social Security Benefits

Form 1040, Line 20a–20b

Tax-Exempt Interest

Form 1040, Line 8b

Excluded Foreign Income

Form 2555, Lines 45, 50

MAGI for Determining Eligibility for Exemptions and ISRP

Adjusted Gross Income (AGI)

Form 1040, Line 37

Tax-Exempt Interest

Form 1040, Line 8b

Excluded Foreign Income

Form 2555, Lines 45, 50

Note: Include dependent income ONLY IF the dependent has a tax filing requirement

Household Income for Determining Unaffordability Exemption

Adjusted Gross Income (AGI)

Form 1040, Line 37

Tax-Exempt Interest

Form 1040, Line 8b

Excluded Foreign Income

Form 2555, Lines 45, 50

Any pre-tax deduction for employer-sponsored coverage

Gross Income (for determining gross income below the filing threshold: Form 8965, Line 7b)

All income received in the form of money, goods, property and services that is not exempt from tax, including any income sources outside the U.S. or from the sale of your main home (even if you can exclude part or all of it)

- Include taxable portion of Social Security benefits and gains but not losses on Schedules C, D and F
- Do not include income of any dependents

