

## **Itemizing Deductions: A Note About Deducting Mortgage Insurance Premiums**

A tax law change in 2020 which was subsequently extended to 2021 enables private mortgage insurance premiums to be deductible for tax year 2020 and 2021—a change which was also retroactively extended to tax years 2018 and 2019.

**This so-called PMI deduction was not extended to 2022 or 2023.**

For this reason, some taxpayers may benefit from filing an amendment to claim this deduction for those prior years.

See [IRS Publication 4012](#), Tab F, for more information on itemizing deductions.